



Lumax Auto Technologies Limited

(a D.K. Jain Group Enterprise ,

Regd. Office : W-230,S-Block, M.I.D.C.,Bhosari,Pune-411026

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007

(Rs.in Lacs unless otherwise stated)

	QUARTER ENDED (REVIEWED)		YEAR ENDED (AUDITED)
	30.06.2007	30.06.2006	31.03.2007
INCOME:			
Gross Sales & Income from Operations	6785.45	2560.92	18914.71
Less: Excise Duty	828.02	432.24	2879.53
Net Sales & Income from Operations	5957.43	2128.68	16035.18
Other Income	9.40	4.69	22.54
TOTAL INCOME	5966.83	2133.37	16057.72
EXPENDITURE:			
a) Increase / Decrease in stock-in-trade	(145.59)	5.58	(365.37)
b) Purchase of Traded Goods	1722.26	279.51	1917.46
c) Consumption of Raw Material	3344.72	1297.22	11599.50
d) Staff Cost	236.12	128.93	548.52
e) Other Expenditure	557.90	279.98	1714.95
f) Interest	18.95	14.58	54.89
TOTAL EXPENDITURE	5734.36	2005.80	15469.95
GROSS PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION AND TAXATION	232.47	127.57	587.77
Depreciation	47.66	35.55	152.20
PROFIT BEFORE TAX	184.81	92.02	435.57
Less: Provision for Taxation			
a) For Earlier Years	-	-	5.62
b) Current Tax	53.47	23.00	86.50
c) Deferred Tax	9.88	(11.56)	63.60
d) Fringe Benefit Tax	2.35	1.05	5.00
NET PROFIT	119.11	79.53	274.85
Paid-up Equity Share Capital (Face Value of Rs. 10/-)	1163.15	721.88	1163.15
Reserves excluding Revaluation Reserves	2,771.50	339.63	2652.39
Earning Per Share of Rs.10/- each (Not Annualised)			
a) Basic Earnings Per Share (Rs.)	1.02	1.10	3.09
b) Diluted Earnings Per Share (Rs.)	1.02	1.10	2.96
Aggregate of Public Shareholding:			
a) No. of shares	4736949	324240	4736949
b) Percentage of shareholding	40.73%	4.49%	40.73%

CONSOLIDATED UNAUDITED FINANCIAL RESULTS INCLUDING 100% SUBSIDIARY LUMAX DK AUTO INDUSTRIES LIMITED FOR THE QUARTER ENDED 30TH JUNE 2007

	QUARTER ENDED (REVIEWED)		YEAR ENDED (AUDITED)
	30.06.2007	30.06.2006	31.03.2007
Net Sales / Income from operations	8480.47	3011.83	21668.48
Expenditure :			
a) Materials	6805.88	2204.26	17450.62
b) Staff Cost	327.32	172.32	744.94
c) Other Expenditure	698.82	373.54	2154.03
d) Interest	44.47	35.33	128.91
Total Expenditure	7876.49	2785.45	20478.50
Gross Profit after Interest but before Depreciation and Taxation	603.98	226.38	1189.98
Depreciation	89.31	55.62	236.29
Profit Before Tax	514.67	170.76	953.69
a) Provision for taxation (Including Deferred Taxes & Fringe Benefit Tax)	176.11	13.91	334.40
b) Taxation Adjustments of Previous Periods	-	-	5.62
Net Profit	338.56	156.85	613.67
Earning Per Share of Rs.10/-each (Not Annualised)			
a) Basic Earnings Per Share (Rs.)	2.91	2.17	6.90
b) Diluted Earnings Per Share (Rs.)	2.91	2.17	6.60

Notes :

- The above Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors their meeting held on 31st July 2007.
- The Consolidated Results include Financial results of Lumax DK Auto Industries Limited a 100% subsidiary of the company.
- As per the past practice of the parent company, no provision for accrued Leave encashment & Gratuity for the quarter aggregating to Rs 8,00,666/- have been considered in these results. The accrued liability in this regard as per AS-15 will be provided for during this financial year.
- The Company's business activity falls within a single business segment i.e. manufacture of automotive components and therefore, accounting standard 17 on segmental reporting is not applicable.
- The Auditors have conducted a "Limited Review" of the above financial results for the quarter ended 30th June 2007.
- The Company did not have any investors complaint pending as on April 1, 2007 and as on June 30, 2007. There were twenty one investors' complaints received and disposed off during the quarter ended June 30, 2007.
- Figures for the previous Year / Quarter have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board of Directors

Place : Gurgaon
Date : July 31,2007

D.K. Jain
Chairman