



Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026
 Website: www.lumaxautotech.com Tel: 020 66304604, 66304617 Fax : 020 66304624
 Email: shares@lumaxmail.com, CIN: L31909MH1981PLC025519



(Rs. in Lacs unless otherwise stated)

Standalone audited/ unaudited financial results for the year/quarter ended March 31, 2017

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from operations					
	(a) Sales/Income from operations (Gross of excise duty)	12,421.71	11,495.01	14,987.01	55,133.03	60,821.84
	(b) Less: Excise Duty	988.03	890.67	1,196.35	4,348.26	4,692.30
	(c) Sales/Income from operation (net)	11,433.68	10,604.34	13,790.66	50,784.77	56,129.54
	(d) Other operating income	8.12	7.39	16.92	41.24	63.48
	Total income from operations (Net)	11,441.80	10,611.73	13,807.58	50,826.01	56,193.02
2	Expenses					
	(a) Cost of materials consumed	4,637.02	4,183.51	5,332.37	20,536.31	22,347.83
	(b) Purchases of stock-in-trade	3,353.79	2,495.54	4,363.50	15,418.35	18,501.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	260.37	871.89	308.06	509.65	11.44
	(d) Employee benefits expense	1,155.02	1,154.03	1,302.35	5,203.46	5,013.66
	(e) Depreciation and amortisation expense	319.12	333.47	329.80	1,308.37	1,169.86
	(f) Other expenditure	1,613.20	1,526.83	1,841.14	6,850.13	6,845.63
	Total expenses	11,338.52	10,565.27	13,477.22	49,826.27	53,889.92
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	103.28	46.46	330.36	999.74	2,303.10
4	Other Income	155.26	18.60	658.24	387.54	833.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	258.54	65.06	988.60	1,387.28	3,136.98
6	Finance cost	97.90	82.09	104.04	354.64	432.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	160.64	(17.03)	884.56	1,032.64	2,704.34
8	Exceptional Items	-	(322.41)	-	(322.41)	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	160.64	(339.44)	884.56	710.23	2,704.34
10	Tax Expenses	54.33	(157.14)	118.61	200.40	749.34
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	106.31	(182.30)	765.95	509.83	1,955.00
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	106.31	(182.30)	765.95	509.83	1,955.00
14	Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12,322.14	11,016.12
16	Earning per share (before and after extraordinary items) (not annualised): Basic & Diluted (in Rs.)	0.78	(1.34)	5.62	3.74	14.34

Statement of Assets and Liabilities

Particulars	As At	
	31.03.2017 (Audited)	31.03.2016 (Audited)
A		
Equity & Liabilities		
Shareholders' funds		
Share capital	1,363.15	1,363.15
Reserves and surplus	12,831.97	12,322.14
	14,195.12	13,685.29
Non-current liabilities		
Long-term borrowings	74.57	1,337.01
Deferred tax liabilities (Net)	826.76	872.94
	901.33	2,209.95
Current liabilities		
Short - term borrowing	2,312.99	644.34
Trade payables	9,480.78	10,713.50
Other current liabilities	2,920.93	3,119.61
Short-term provisions	316.92	175.51
	15,031.62	14,652.96
Total	30,128.07	30,548.20
B		
Assets		
Non-current assets		
Fixed assets (including capital work in progress)	12,796.93	11,928.09
Non-current investments	3,538.17	2,858.02
Long-term loans and advances	459.38	1,400.41
Other non-current assets	0.50	17.06
	16,794.98	16,203.58
Current assets		
Inventories	2,642.77	3,103.78
Trade receivables	8,756.42	9,588.13
Cash and Bank Balances	1,277.59	915.49
Short-term loans and advances	648.51	714.71
Other current assets	7.80	22.51
	13,333.09	14,344.62
Total	30,128.07	30,548.20

Notes:

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 15, 2017.
- The Board of Directors have recommended, subject to approval of shareholders, dividend of Rs.4.70 per share (March 31, 2016: Rs. 4.70 per share) of Rs. 10 each for the year ended March 31, 2017.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Tax expense includes current tax and deferred tax.
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and the unaudited published year to date figures upto December 31, 2016 and December 31, 2015 respectively, being the end of the third quarter of the respective financial years.
- Previous year/ quarterly results have been regrouped/ rearranged wherever considered necessary to confirm to the current year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors

Place : New Delhi
 Date : May 15, 2017

D. K. Jain
 Chairman



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(Rs. in lacs)

Consolidated audited/unaudited financial results for the year/quarter ended March 31, 2017

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from operations					
	(a) Sales/Income from operations (Gross of excise duty)	25,013.64	24,798.52	25,411.45	1,08,596.92	97,437.85
	(b) Less: Excise Duty	1,985.85	1,776.33	1,962.71	7,997.20	7,370.02
	(c) Sales/Income from operation (net)	23,027.79	23,022.19	23,448.74	1,00,599.72	90,067.83
	(d) Other operating income	116.14	155.01	136.46	631.93	446.78
	Total income from operations (net)	23,143.93	23,177.20	23,585.20	1,01,231.65	90,514.61
2	Expenditure					
	(a) Cost of materials consumed	12,829.75	13,372.75	13,464.45	56,895.78	48,229.58
	(b) Purchase of stock-in-trade	3,561.72	2,590.85	3,688.12	16,069.59	17,975.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	437.88	915.81	199.80	409.98	(375.54)
	(d) Employee benefits expense	2,257.17	2,429.71	1,980.20	9,519.26	7,820.80
	(e) Depreciation and amortisation expense	608.80	623.19	567.84	2,394.51	2,086.29
	(f) Other Expenditure	2,799.26	2,445.43	2,800.71	11,287.45	10,027.43
	Total expenses	22,494.58	22,377.74	22,701.12	96,576.57	85,763.75
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	649.35	799.46	884.08	4,655.08	4,750.86
4	Other Income	629.12	366.49	166.03	1,564.12	685.48
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,278.47	1,165.95	1,050.11	6,219.20	5,436.34
6	Finance costs	111.87	92.90	117.21	395.14	473.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,166.60	1,073.05	932.90	5,824.06	4,962.45
8	Exceptional Items	3.30	(322.41)	-	(319.11)	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,169.90	750.64	932.90	5,504.95	4,962.45
10	Tax Expenses	410.68	199.89	282.39	1,661.27	1,545.53
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	759.22	550.75	650.51	3,843.68	3,416.92
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	759.22	550.75	650.51	3,843.68	3,416.92
14	Minority interest	(88.69)	(126.46)	(44.28)	(429.37)	(240.31)
15	Net Profit / (Loss) after taxes, minority interest (13 + 14)	670.53	424.29	606.23	3,414.31	3,176.61
16	Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	26,889.94	24,546.45
18	Earning per share (before & after extraordinary items)(not annualised): Basic and Diluted EPS (in Rs.)	4.92	3.11	4.45	25.05	23.30
Key Standalone Financial Information [as per Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) regulations 2015]:						
1	Sales/ income from operations including other operating income (Gross of excise duty)	12,429.83	11,502.40	15,003.93	55,174.27	60,885.32
2	Less: Excise Duty	988.03	890.67	1,196.35	4,348.26	4,692.30
3	Sales/ income from operation including other operating income (net)	11,441.80	10,611.73	13,807.58	50,826.01	56,193.02
4	Profit/ (loss) before tax	160.64	(339.44)	884.56	710.23	2,704.34
5	Profit/ (loss) after tax	106.31	(182.30)	765.95	509.83	1,955.00

(Rs. in lacs)

Consolidated Statement of Assets and Liabilities

Particulars	As At	
	31.03.2017 (Audited)	31.03.2016 (Audited)
A Equity & Liabilities		
Shareholders' funds		
Share capital	1,363.15	1,363.15
Reserves and surplus	30,304.25	26,889.94
	31,667.40	28,253.09
Minority Interest	1,126.38	657.81
Non-current liabilities		
Long-term borrowings	231.17	1,480.68
Deferred tax liabilities	1,672.64	1,722.72
Long term provisions	702.06	323.18
	2,605.87	3,526.58
Current liabilities		
Short Term Borrowings	2,312.61	964.31
Trade payables	14,829.60	16,221.49
Other current liabilities	3,822.29	3,943.18
Short-term provisions	577.14	272.96
	21,541.64	21,401.94
Total	56,941.29	53,839.42
B Assets		
Non-current assets		
Fixed assets (including capital work in progress)	25,852.02	23,446.83
Deferred tax Assets	114.61	-
Non-current investments	2,239.01	2,239.01
Long-term loans and advances	615.12	1,580.12
Other non-current assets	531.25	723.33
	29,352.01	27,989.29
Current assets		
Inventories	5,390.25	5,788.13
Trade receivables	16,540.11	17,637.33
Cash and Bank Balances	4,118.45	1,256.08
Short-term loans and advances	1,502.45	1,129.16
Other current assets	38.02	39.43
	27,589.28	25,850.13
Total	56,941.29	53,839.42

Notes :

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For and on behalf of the Board of Directors

Place : New Delhi
 Date : May 15, 2017

D. K. Jain
 Chairman