



Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026



PART I (₹ in lacs unless otherwise stated)

STATEMENT OF CONSOLIDATED REVIEWED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2013

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	18,285.58	18,568.01	17,897.90	36,853.59	37,115.99	75,294.27
	(b) Other operating income	79.52	222.69	394.50	302.21	806.17	1,336.14
	Total income from operations (Net)	18,365.10	18,790.70	18,292.40	37,155.80	37,922.16	76,630.41
2	Expenses						
	(a) Cost of materials consumed	10,067.17	10,909.94	10,797.94	20,977.11	21,337.37	43,624.62
	(b) Purchases of stock-in-trade	3,802.96	3,632.01	3,636.95	7,434.97	8,180.84	15,977.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.79)	(166.89)	(87.56)	(227.68)	(219.77)	(483.28)
	(d) Employee benefits expense	1,449.53	1,345.01	1,113.46	2,794.54	2,304.65	4,829.61
	(e) Depreciation and amortisation expense	437.19	338.58	264.91	775.77	502.95	1,082.98
	(f) Other expenditure	1,785.82	1,611.98	1,558.23	3,397.80	2,874.23	5,974.88
	Total expenses	17,481.88	17,670.63	17,283.93	35,152.51	34,980.27	71,006.29
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1 - 2)	883.22	1,120.07	1,008.47	2,003.29	2,941.89	5,624.12
4	Other Income	99.91	83.12	119.44	183.03	209.88	367.71
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	983.13	1,203.19	1,127.91	2,186.32	3,151.77	5,991.83
6	Finance cost	104.78	17.92	11.66	122.70	17.22	49.99
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	878.35	1,185.27	1,116.25	2,063.62	3,134.55	5,941.84
8	Exceptional Items	1.91	(0.34)	(1.02)	1.57	(1.40)	(1.61)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	880.26	1,184.93	1,115.23	2,065.19	3,133.15	5,940.23
10	Tax Expenses	232.20	382.59	287.19	614.79	881.90	1,833.63
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	648.06	802.34	828.04	1,450.40	2,251.25	4,106.60
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	648.06	802.34	828.04	1,450.40	2,251.25	4,106.60
14	Paid up Equity Share Capital of ₹ 10/- Each	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21,248.61	19,164.67	19,766.32
16	Earning per share (not annualised)						
	Basic & Diluted (in ₹)	4.75	5.89	6.07	10.64	16.52	30.13

PART II

SELECT INFORMATION FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2013

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2013	30.09.2013	30.09.2013	31.03.2013
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6042395	6042875	6618945	6042395	6618945	6042875
	- Percentage of Shareholding (%)	44.33%	44.33%	48.56%	44.33%	48.56%	44.33%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	- Number of Shares	7589146	7588666	7012596	7589146	7012596	7588666
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	51.44%	55.67%	51.44%	55.67%

B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed off during the quarter						
	Remaining unresolved at the end of the quarter						
		Nil					
		10					
		10					
		Nil					
	Key Standalone Financial Information (as per Clause 41 of Listing Agreement)						
1	Turnover	11,297.14	10,497.92	10,346.71	21,795.06	21,806.21	43,285.21
2	Profit Before Tax	429.59	614.90	635.08	1,044.48	1,939.73	3,271.34
3	Profit After Tax	296.21	412.24	448.82	708.44	1,332.69	2,229.83

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Sr. No.	Particulars	Half Year Ended		Year Ended
		30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
A	Equity & Liabilities			
	Shareholders' funds			
	(a) Share capital	1,363.15	1,363.15	1,363.15
	(b) Reserves and surplus	21,248.61	19,164.67	19,766.32
	Sub-total - Shareholders' funds	22,611.76	20,527.82	21,129.47
	Non-current liabilities			
	(a) Long-term borrowings	4,074.64	102.11	2,583.89
	(b) Deferred tax liabilities (Net)	1,184.36	666.32	1,012.13
	(c) Other Long term liabilities	577.18	464.58	491.15
	Sub-total - Non-current liabilities	5,836.18	1,233.01	4,087.17
	Current liabilities			
	(a) Short term borrowings	1,615.40	47.93	18.33
	(b) Trade payables	16,617.10	11,840.92	12,400.34
	(c) Other current liabilities	1,416.88	2,057.02	3,810.12
	(d) Short-term provisions	1,125.65	1,022.43	1,839.31
	Sub-total - Current liabilities	20,775.03	14,968.30	18,068.10
	Total - Equity & Liabilities	49,222.97	36,729.13	43,284.74
B	Assets			
	Non-current assets			
	(a) Fixed assets	23,593.60	13,960.89	20,058.32
	(b) Non-current investments	1,937.84	1,937.84	1,937.84
	(c) Long-term loans and advances	1,438.02	1,779.82	2,369.46
	(d) Other non-current assets	1,072.08	1,138.01	1,107.23
	Sub-total - Non-current assets	28,041.54	18,816.56	25,472.85
	Current assets			
	(a) Inventories	3,553.85	2,722.00	2,884.03
	(b) Trade receivables	13,548.99	13,156.54	12,863.86
	(c) Cash and bank balances	2,743.53	1,299.21	980.39
	(d) Short-term loans and advances	1,297.08	706.81	1,052.20
	(e) Other current assets	37.98	28.01	31.41
	Sub-total - Current assets	21,181.43	17,912.57	17,811.89
	Total - Assets	49,222.97	36,729.13	43,284.74

Notes:

- The above results for the 2nd Quarter Ended September 30, 2013 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on October 29, 2013. Investors can view the Standalone results of the Company on its Website (www.lumaxautotech.com) or on the Website(s) of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- The Company has set up a facility for manufacturing of Moulding Parts at Narsapur (Hobli), which has started commercial production in the month of July, 2013.
- Company's business activity falls within a single business segment i.e manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
- The above Consolidated Financial Results include results of the company, Lumax Auto Technologies Limited [LATL], its wholly owned subsidiary Lumax DK Auto Industries Limited (LDK) and Joint Venture Company Lumax Cornaglia Auto Technologies Private Limited (LCAT) (50:50 Joint Venture). Results of LDK include results of LDK and its wholly owned subsidiary, Lumax DK Electric Engineering India Private Limited i.e. (LDEEIPL).
- Pursuant to Board Resolution of Lumax DK Auto Industries Limited [LDK] dated July 13, 2013, the Company [LDK] has filed an application with Honourable High Court of Delhi to demerge its gear shifter division (including its research and development facilities) to Lumax Mannoh Allied Technologies Private Limited, which is a wholly owned subsidiary company of Lumax Auto Technologies Ltd. [LATL] w.e.f. the appointed date (i.e. 1st October 2013). Necessary accounting effect shall be given once the scheme becomes effective.
- Pursuant to Board Resolution of Lumax DK Auto Industries Limited [LDK] dated July 13, 2013, the Company [LDK] has filed an application with Honourable High Court of Delhi to merge its wholly owned subsidiary company Lumax DK Electric Engineering India Private Limited [LDEEIPL] with itself [LDK]. Necessary accounting effect shall be given once the scheme becomes effective.
- Previous Year's/Quarter's figures have been recast/regrouped wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Place : Gurgaon

D.K. Jain

Date : October 29, 2013

Chairman



Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026



PART I (₹ in lacs unless otherwise stated)

STATEMENT OF STANDALONE REVIEWED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2013

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	11,289.58	10,489.12	10,335.58	21,778.70	21,539.45	42,984.39
	(b) Other operating income	7.56	8.80	11.13	16.36	266.76	300.82
	Total income from operations (Net)	11,297.14	10,497.92	10,346.71	21,795.06	21,806.21	43,285.21
2	Expenses						
	(a) Cost of materials consumed	4,968.83	4,698.82	4,477.26	9,667.65	8,676.45	17,807.22
	(b) Purchases of stock-in-trade	3,686.69	3,546.27	3,571.37	7,232.96	8,026.50	15,680.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.75)	(193.85)	(63.34)	(236.60)	(175.95)	(399.70)
	(d) Employee benefits expense	905.31	774.72	654.52	1,680.03	1,369.83	2,839.94
	(e) Depreciation and amortisation expense	209.72	117.00	98.45	326.72	193.02	393.77
	(f) Other expenditure	1,107.94	970.94	1,023.13	2,078.89	1,891.48	3,860.33
	Total expenses	10,835.74	9,913.90	9,761.39	20,749.65	19,981.33	40,181.59
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1 - 2)	461.40	584.02	585.32	1,045.41	1,824.88	3,103.62
4	Other Income	60.78	31.66	58.39	92.44	124.67	183.70
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	522.18	615.68	643.71	1,137.85	1,949.55	3,287.32
6	Finance cost	92.59	0.78	8.17	93.37	9.35	15.51
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	429.59	614.90	635.54	1,044.48	1,940.20	3,271.81
8	Exceptional Items	-	-	(0.46)	-	(0.47)	(0.47)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	429.59	614.90	635.08	1,044.48	1,939.73	3,271.34
10	Tax Expenses	133.38	202.66	186.26	336.04	607.04	1,041.51
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	296.21	412.24	448.82	708.44	1,332.69	2,229.83
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	296.21	412.24	448.82	708.44	1,332.69	2,229.83
14	Paid up Equity Share Capital of ₹ 10/- Each	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,136.92	8,456.33	8,396.58
16	Earning per share (not annualised)						
	Basic & Diluted (in ₹)	2.17	3.02	3.29	5.20	9.78	16.36

PART II

SELECT INFORMATION FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2013

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6042395	6042875	6618945	6042395	6618945	6042875
	- Percentage of Shareholding (%)	44.33%	44.33%	48.56%	44.33%	48.56%	44.33%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	- Number of Shares	7589146	7588666	7012596	7589146	7012596	7588666
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	51.44%	55.67%	51.44%	55.67%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	10
	Disposed off during the quarter	10
	Remaining unresolved at the end of the quarter	Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Sr. No.	Particulars	Half Year Ended		Year Ended
		30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
A	Equity & Liabilities			
	Shareholders' funds			
	(a) Share capital	1,363.15	1,363.15	1,363.15
	(b) Reserves and surplus	9,136.92	8,456.33	8,396.58
	Sub-total - Shareholders' funds	10,500.07	9,819.48	9,759.73
	Non-current liabilities			
	(a) Long-term borrowings	4,051.50	70.12	2,533.05
	(b) Deferred tax liabilities (Net)	469.62	262.53	324.76
	(c) Other Long term liabilities	370.07	324.38	325.06
	Sub-total - Non-current liabilities	4,891.19	657.03	3,182.87
	Current liabilities			
	(a) Short term borrowings	1,287.24	-	-
	(b) Trade payables	11,444.94	6,962.79	7,262.43
	(c) Other current liabilities	419.10	479.05	1,858.02
	(d) Short-term provisions	1,036.89	954.33	1,784.56
	Sub-total - Current liabilities	14,188.17	8,396.17	10,905.01
	Total - Equity & Liabilities	29,579.43	18,872.68	23,847.61
B	Assets			
	Non-current assets			
	(a) Fixed assets	11,301.90	4,155.03	7,738.84
	(b) Non-current investments	2,629.78	2,629.78	2,629.78
	(c) Long-term loans and advances	1,076.10	1,387.05	2,190.94
	(d) Other non-current assets	17.24	108.54	17.24
	Sub-total - Non-current assets	15,025.02	8,280.40	12,576.80
	Current assets			
	(a) Inventories	2,236.05	1,660.62	1,753.12
	(b) Trade receivables	8,844.88	7,962.21	8,293.60
	(c) Cash and bank balances	2,417.90	549.87	475.00
	(d) Short-term loans and advances	1,029.69	404.87	729.62
	(e) Other current assets	25.89	14.71	19.47
	Sub-total - Current assets	14,554.41	10,592.28	11,270.81
	Total - Assets	29,579.43	18,872.68	23,847.61

Notes:

- The above results for the 2nd Quarter Ended September 30, 2013 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on October 29, 2013. Investors can view the Standalone results of the Company on its Website (www.lumaxautotech.com) or on the Website(s) of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- The Company has set up a facility for manufacturing of Moulding Parts at Narsapur (Hobli), which has started commercial production in the month of July, 2013.
- Company's business activity falls within a single business segment i.e manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
- Previous Year's/Quarter's figures have been recast/regrouped wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

D.K. Jain
Chairman

Place : Gurgaon

Date : October 29, 2013