

**CONSOLIDATED REVIEWED FINANCIAL RESULTS INCLUDING RESULTS OF 100% SUBSIDIARY, LUMAX DK AUTO INDUSTRIES LIMITED (LDK) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2007**

(Rs. in lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2007 (Reviewed)	31.12.2006 (Unaudited)	31.12.2007 (Reviewed)	31.12.2006 (Unaudited)	31.03.2007 (Audited)
<b>1</b>	<b>INCOME:</b>					
	Gross Sales & Income from Operations	7,854.37	7,067.04	25,339.22	16,699.44	25,429.18
	Less:- Excise Duty	779.87	972.19	2,749.99	2,342.98	3,790.98
	Net Sales & Income from Operations	7,074.50	6,094.85	22,589.23	14,356.46	21,638.20
<b>2</b>	Other Income	15.09	10.35	60.16	32.38	30.29
<b>3</b>	<b>Total Income</b>	<b>7,089.59</b>	<b>6,105.20</b>	<b>22,649.39</b>	<b>14,388.84</b>	<b>21,668.49</b>
<b>4</b>	<b>EXPENDITURE:</b>					
	a) Increase / Decrease in stock-in-trade and work in progress	68.02	176.98	(123.63)	44.36	(379.09)
	b) Materials	3,743.02	3,638.44	10,728.09	9,710.03	14,071.48
	c) Purchase of Traded Goods	1,636.60	1,269.48	7,096.96	1,948.51	3,758.23
	d) Employees Cost	458.02	169.02	1,014.27	588.25	661.01
	e) Depreciation	92.31	63.13	290.56	176.77	236.29
	f) Other Expenditure	607.56	577.70	2,072.12	1,322.40	2,238.88
	<b>Total Expenditure</b>	<b>6,605.53</b>	<b>5,894.75</b>	<b>21,078.37</b>	<b>13,790.32</b>	<b>20,586.80</b>
<b>5</b>	Interest	70.75	30.74	178.17	104.74	128.00
<b>6</b>	Exceptional Items	-	-	-	-	-
<b>7</b>	<b>Profit from Ordinary Activities Before Tax</b>	<b>413.31</b>	<b>179.71</b>	<b>1,392.85</b>	<b>493.78</b>	<b>953.69</b>
<b>8</b>	<b>Tax Expenses :</b>					
	a) For Earlier Years	-	-	-	-	5.62
	b) Current Tax	90.37	82.61	392.77	158.61	241.00
	c) Deferred Tax	4.75	30.98	27.35	35.76	85.76
	d) Fringe Benefit Tax	3.75	3.43	9.71	6.14	7.65
	<b>Sub total (8)</b>	<b>98.87</b>	<b>117.02</b>	<b>429.83</b>	<b>200.51</b>	<b>340.03</b>
<b>9</b>	<b>Net Profit from Ordinary Activities After Tax (7-8)</b>	<b>314.44</b>	<b>62.69</b>	<b>963.02</b>	<b>293.27</b>	<b>613.66</b>
<b>10</b>	Extraordinary Items ( Net of Tax Expenses)	-	-	-	-	-
<b>11</b>	<b>Net Profit For The Period</b>	<b>314.44</b>	<b>62.69</b>	<b>963.02</b>	<b>293.27</b>	<b>613.66</b>
<b>12</b>	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	1,163.15	861.90	1,163.15	861.90	1,163.15
<b>13</b>	Reserves (excluding Revaluation Reserves)	-	-	-	-	3,360.59
<b>14</b>	<b>Earning Per Share of Rs.10/-each ( Not Annualised)</b>					
	a) Basic Earnings Per Share ( Rs.)	2.70	0.89	8.28	3.57	3.09
	b) Diluted Earnings Per Share ( Rs.)	2.70	0.45	8.28	3.40	2.96
<b>15</b>	<b>Public Shareholding:</b>					
	a) No. of shares	4,736,949	1,724,410	4,736,949	1,724,410	4,736,949
	b) Percentage of shareholding	40.73%	20.00%	40.73%	20.00%	40.73%

**Notes :**

- The above Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 30, 2008. Investors can view the standalone results of the company on its website :www.lumaxautotech.com
- As per past practice of the parent company, no provision for accrued Leave Encashment & Gratuity for the nine months ended December 31, 2007 aggregating to Rs 7,74,663/- have been considered in these results.
- The Company's business activity falls within a single business segment i.e. manufacture of automotive components and therefore, Accounting Standard 17 on segmental reporting is not applicable.
- The Auditors have conducted a " Limited Review" of above Financial Results for the quarter ended December 31, 2007.
- There were no investor complaints pending at the beginning of the quarter. During the quarter ended December 31, 2007, 4 investor complaints were received and 4 complaints were suitably disposed off and no complaint is pending as on December 31, 2007.
- During the year ended March 31, 2007 the company had allotted 30,12,539 equity shares of face value of Rs.10 per share by way of IPO.The details of funds received towards such allotment and utilization of such funds are given below :

Particulars	Up to December 31,2007
<b>Fund Received</b>	<b>2259.40</b>
<b>Utilisation up to December 31,2007</b>	
1.Investment in 100% subsidiary company for New Projects	985.00
2.Chassis Assembly Unit at Bhosari,Pune	850.79
3.Margin money for working capital	172.87
4.Expansion & Modernisation of existing Unit at Chakan,Pune & Waluj	61.58
5.Modernisation of Development Center at Chinchwad,Pune	9.56
6.Share Issue Expenses	62.81
7.Funds utilised for the objects not stated in prospectus:	
a) Land for new project at Ranjangaon,Pune.	78.03
b) Land application money deposited with HSIIDC for new unit at Bawal,Rewari,Haryana.	37.91
<b>Total Utilization of Funds</b>	<b>2258.55</b>
Balance of Unutilised Monies out of IPO funds	<b>0.85</b>
Amount lying in Current Account with Syndicate Bank,New Delhi	0.85

- Figures for the previous Year / Quarter have been regrouped / rearranged, wherever necessary.

For and on behalf of Board of Directors

 Place : Gurgaon  
 Date : January 30, 2008

 D. K. JAIN  
 Chairman