



**Statement of consolidated un-audited financial results for the quarter and half year ended September 30, 2017**

		Rs. In Lacs					
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Unaudited)
1	<b>Income from operations</b>						
	(a) Revenue from operations	26,761.84	26,174.82	27,690.05	52,936.66	56,023.44	103,969.72
	(b) Other income	299.61	284.27	249.64	583.88	607.32	1,049.93
	<b>Total income</b>	<b>27,061.45</b>	<b>26,459.09</b>	<b>27,939.69</b>	<b>53,520.54</b>	<b>56,630.76</b>	<b>105,019.65</b>
2	<b>Expenses</b>						
	(a) Cost of materials and component consumed	15,873.17	13,955.21	14,495.70	29,828.38	30,052.91	55,036.79
	(b) Purchase of traded goods	3,187.49	2,333.55	4,723.09	5,521.04	8,227.73	13,496.68
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(170.47)	(11.91)	(923.72)	(182.38)	(942.09)	425.17
	(d) Excise duty on sale of goods	(1.72)	2,671.67	1,866.08	2,669.95	3,837.15	7,427.89
	(e) Employee benefits expense	2,714.83	2,590.27	2,403.71	5,305.10	4,828.45	9,551.42
	(f) Finance Costs	55.98	78.98	100.20	134.96	186.51	382.56
	(g) Depreciation and amortisation expense	613.85	605.03	582.47	1,218.88	1,152.41	2,352.97
	(h) Other expenses	2,633.03	2,618.50	2,935.86	5,251.53	5,784.33	10,725.39
	<b>Total expense</b>	<b>24,906.16</b>	<b>24,841.30</b>	<b>26,183.39</b>	<b>49,747.46</b>	<b>53,127.40</b>	<b>99,398.87</b>
3	<b>Profit before share of joint venture, exceptional items and tax ( 1 - 2 )</b>	<b>2,155.29</b>	<b>1,617.79</b>	<b>1,756.30</b>	<b>3,773.08</b>	<b>3,503.36</b>	<b>5,620.78</b>
4	Share of profit of a Joint Venture	44.74	115.50	92.32	160.24	149.74	292.45
5	<b>Profit before exceptional items and tax ( 3 + 4 )</b>	<b>2,200.03</b>	<b>1,733.29</b>	<b>1,848.62</b>	<b>3,933.32</b>	<b>3,653.10</b>	<b>5,913.23</b>
6	Exceptional Items	-	-	-	-	-	(319.11)
7	<b>Profit before tax (5+6)</b>	<b>2,200.03</b>	<b>1,733.29</b>	<b>1,848.62</b>	<b>3,933.32</b>	<b>3,653.10</b>	<b>5,594.12</b>
8	Tax Expenses						
	Current Tax	795.28	544.85	635.88	1,340.13	1,124.62	1,628.72
	Deferred Tax	(94.44)	19.94	(100.84)	(74.50)	(97.94)	(42.53)
9	<b>Net Profit for the period / year after taxes but before non - controlling interests ( 7 - 8 )</b>	<b>1,499.19</b>	<b>1,168.50</b>	<b>1,313.58</b>	<b>2,667.69</b>	<b>2,626.42</b>	<b>4,007.93</b>
10	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	(i) Re-measurement gain/(loss) on defined benefits plans	(11.24)	18.23	0.70	6.99	(48.49)	(48.76)
	Income tax effect	3.88	(6.31)	(0.41)	(2.43)	16.46	16.20
	(ii) Gain/(loss) on fair value of investments	(968.16)	245.77	574.98	(722.39)	2,098.22	5,046.59
	Income tax effect	(0.34)	(1.48)	(0.22)	(1.82)	(2.02)	(2.46)
11	<b>Other comprehensive income (net of taxes)</b>	<b>(975.86)</b>	<b>256.21</b>	<b>575.05</b>	<b>(719.65)</b>	<b>2,064.17</b>	<b>5,011.57</b>
12	<b>Total comprehensive income for the period / year [comprising net profit for the period and other comprehensive income] (9 + 11)</b>	<b>523.33</b>	<b>1,424.71</b>	<b>1,888.63</b>	<b>1,948.04</b>	<b>4,690.59</b>	<b>9,019.50</b>
13	<b>Profit attributable to:</b>						
	a) Owners of Lumax Auto Technologies Limited	1,333.13	916.62	1,174.87	2,249.75	2,352.60	3,449.81
	b) Non- controlling interests	166.06	251.88	138.71	417.94	273.82	558.12
	<b>Other comprehensive income attributable to:</b>						
	a) Owners of Lumax Auto Technologies Limited	(975.55)	253.87	574.19	(721.68)	2,063.10	5,007.99
	b) Non- controlling interests	(0.31)	2.34	0.86	2.03	1.07	3.58
	<b>Total comprehensive income attributable to:</b>						
	a) Owners of Lumax Auto Technologies Limited	357.58	1,170.49	1,749.07	1,528.07	4,415.70	8,457.80
	b) Non- controlling interests	165.75	254.22	139.56	419.97	274.89	561.70
14	<b>Earning per share :</b>						
	Basic & Diluted (in Rs. )	9.78	6.72	8.62	16.50	17.26	25.31
	Face value per share (in Rs. )	10.00	10.00	10.00	10.00	10.00	10.00
	<b>Key Standalone Financial Information</b>						
1	Total Revenue from Operations	13,402.06	12,389.09	14,120.61	25,791.15	29,242.94	52,149.66
2	Profit Before Tax	1,523.76	482.68	397.54	2,006.44	910.87	753.92
3	Total Comprehensive Income for the period	264.00	575.95	830.90	839.95	2,678.20	5,549.30

Notes:

<b>1 Statement of assets and liabilities</b>			
SR. NO.	Particulars	As at	As at
		30.09.2017 (Unaudited)	31.03.2017 (Unaudited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, Plant and Equipment	22,459.27	22,526.63
	Capital work-in-progress	1,770.26	1,403.81
	Intangible assets	250.81	288.91
	Investment property	1,959.46	2,002.61
	Investment in joint venture	893.90	733.66
	Financial Assets		
	- Investments	7,037.69	7,760.09
	- Loans	2.71	20.85
	- Other financial assets	327.93	311.05
	Other non-current assets	1,327.55	849.38
	Deferred tax assets	136.29	114.61
		<b>36,165.87</b>	<b>36,011.60</b>
2	<b>Current assets</b>		
	Inventories	6,290.03	5,536.61
	Financial Assets		
	-Loans	85.01	54.34
	-Trade receivables	22,539.52	15,612.85
	-Cash and cash equivalent	952.34	2,103.59
	-Other Bank Balance	2,736.52	1,920.67
	-Other financial assets	102.87	37.95
	Assets classified as held for distribution	2.13	9.23
	Other current assets	1,653.06	1,326.78
		<b>34,361.48</b>	<b>26,602.02</b>
	<b>Total Assets</b>	<b>70,527.35</b>	<b>62,613.62</b>

<b>Equity &amp; Liabilities</b>			
<b>3</b>	<b>Equity</b>		
	Equity Share capital	1,363.15	1,363.15
	Other Equity	36,319.71	35,595.35
	Equity attributable to equity holders of the parents	<b>37,682.86</b>	<b>36,958.50</b>
	Non Controlling Interest	2,667.49	2,377.94
	<b>Total Equity</b>	<b>40,350.35</b>	<b>39,336.44</b>
	<b>Liabilities</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	Financial Liabilities		
	Borrowings	301.23	141.17
	Net employee defined benefit liabilities	745.78	672.25
	Deferred tax liabilities (net)	1,750.08	1,798.63
		<b>2,797.09</b>	<b>2,612.05</b>
<b>5</b>	<b>Current liabilities</b>		
	Financial Liabilities		
	-Borrowings	1,256.63	1,999.25
	-Trade payables	20,653.42	14,091.67
	-Other current financial liabilities	1,348.51	1,982.93
	Other current liabilities	3,123.32	1,969.32
	Liabilities for current tax (net)	458.79	163.88
	Net employee defined benefit liabilities	531.54	458.08
	Provisions	7.70	-
		<b>27,379.91</b>	<b>20,665.13</b>
	<b>Total Equity and Liabilities</b>	<b>70,527.35</b>	<b>62,613.62</b>

2. **First time adoption of Ind AS:** The Company has adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter/period ended September 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2016 and figures for the previous quarters/year have been prepared to comply with Ind AS. The results for the quarter/period ended September 30, 2016 and year ended March 31, 2017 were reviewed/audited under previous GAAP.

3. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

4. Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter/period ended September 30, 2016 and full year ended March 31, 2017:

Particulars	Quarter ended September 30, 2016	Half year ended September 30, 2016	Year ended March 31, 2017
<b>Net Profit as reported under Previous GAAP</b>	<b>1,174.15</b>	<b>2,319.49</b>	<b>3,414.31</b>
<b>Effects of transition to Ind AS</b>			
Actuarial Gain/(loss) on employee defined benefit funds recognised in other Comprehensive	0.72	33.11	35.50
<b>Net Profit for the Quarter/year ended under Ind AS</b>	<b>1,174.87</b>	<b>2,352.60</b>	<b>3,449.81</b>
Gain on fair value of investments taken in other comprehensive income (net of taxes)	574.92	2,096.21	5,043.49
Actuarial Gain/(loss) on employee defined benefit funds (net of taxes)	(0.72)	(33.11)	(35.50)
<b>Total Comprehensive Income under Ind AS as reported</b>	<b>1,749.07</b>	<b>4,415.70</b>	<b>8,457.80</b>

5. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on December 04, 2017.

6. The Statutory auditors of the Company have carried out a limited review of the financial results for the quarter/period ended September 30, 2017 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

7. Post applicability of Goods and Services Tax (GST) w.e.f. July 01, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirement of Ind AS. Accordingly, the Revenue from Operations for the quarter and half year ended September 30, 2017 are not comparable with the immediately preceding quarter ended June 30, 2017 and September 30, 2016 and year ended March 31, 2017 and corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding :

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Unaudited)
A. Revenue from operations	26,761.84	26,174.82	27,690.05	52,936.66	56,023.44	103,969.72
B. Excise duty	(1.72)	2,671.67	1,866.08	2,669.95	3,837.15	7,427.89
C. Revenue from operations excluding excise duty (A) - (B)	<b>26,763.56</b>	<b>23,503.15</b>	<b>25,823.97</b>	<b>50,266.71</b>	<b>52,186.29</b>	<b>96,541.83</b>

8. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.

9. The Ind AS compliant corresponding figures for the quarter/period ended September 30, 2016 and year ended March 31, 2017 have not been subjected to limited review or audit. However, the management of the Company has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

10. The above financial results are available on the Company's website [www.lumaxautotech.com](http://www.lumaxautotech.com) and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

For and on behalf of the Board of Directors

Place : New Delhi  
Date : December 04, 2017

D. K. Jain  
Chairman



**Statement of Standalone un-audited financial results for the quarter and half year ended September 30, 2017**

Sr. No.	Particulars	Quarter ended			Half Year ended		Rs. In Lacs
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations	13,402.06	12,389.09	14,120.61	25,791.15	29,242.94	52,149.66
	(b) Other income	848.49	301.71	116.94	1,150.20	213.68	387.54
	<b>Total Income</b>	<b>14,250.55</b>	<b>12,690.80</b>	<b>14,237.55</b>	<b>26,941.35</b>	<b>29,456.62</b>	<b>52,537.20</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials and components consumed	6,487.84	5,434.10	5,711.41	11,921.94	11,689.20	20,536.31
	(b) Purchase of traded goods	3,151.82	2,293.42	4,215.64	5,445.24	8,076.51	13,173.05
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(244.19)	63.71	(821.82)	(180.48)	(622.61)	509.65
	(d) Excise duty on sale of goods	(1.72)	1,159.21	1,109.90	1,157.49	2,282.59	4,076.48
	(e) Employee benefits expense	1,310.54	1,254.15	1,444.35	2,564.69	2,872.57	5,159.77
	(f) Finance Costs	50.21	72.63	93.09	122.84	174.65	354.64
	(g) Depreciation and amortization expense	324.15	319.45	331.65	643.60	655.78	1,308.37
	(h) Other expenses	1,648.14	1,611.45	1,755.79	3,259.59	3,417.06	6,342.60
	<b>Total expense</b>	<b>12,726.79</b>	<b>12,208.12</b>	<b>13,840.01</b>	<b>24,934.91</b>	<b>28,545.75</b>	<b>51,460.87</b>
<b>3</b>	<b>Profit before exceptional items and tax ( 1 - 2 )</b>	<b>1,523.76</b>	<b>482.68</b>	<b>397.54</b>	<b>2,006.44</b>	<b>910.87</b>	<b>1,076.33</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	(322.41)
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>1,523.76</b>	<b>482.68</b>	<b>397.54</b>	<b>2,006.44</b>	<b>910.87</b>	<b>753.92</b>
<b>6</b>	Tax Expenses						
	Current Tax	334.00	148.50	212.52	482.50	343.16	246.58
	Deferred Tax	(43.39)	(0.27)	(78.84)	(43.66)	(32.73)	(31.73)
<b>7</b>	<b>Net Profit for the period / year (5 - 6)</b>	<b>1,233.15</b>	<b>334.45</b>	<b>263.86</b>	<b>1,567.60</b>	<b>600.44</b>	<b>539.07</b>
<b>8</b>	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	(i) Re-measurement gain/(loss) on defined benefits plans	-	-	(10.92)	-	(21.85)	(43.69)
	Income tax effect	-	-	3.61	-	7.22	14.45
	(ii) Gain/(loss) on fair value of investments	(969.15)	241.50	574.35	(727.65)	2,092.39	5,039.48
	Income tax effect	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period [comprising Net Profit for the period/ year and other Comprehensive Income (7 + 8)]</b>	<b>264.00</b>	<b>575.95</b>	<b>830.90</b>	<b>839.95</b>	<b>2,678.20</b>	<b>5,549.31</b>
<b>10</b>	Earning per share :						
	Basic & Diluted (in Rs. )	9.05	2.45	1.94	11.50	4.41	3.96
	Face value per share (in Rs. )	10.00	10.00	10.00	10.00	10.00	10.00

**Notes:**

**1 Statement of assets and liabilities**

SR. NO.	Particulars	As at	As at
		30.09.2017 (Unaudited)	31.03.2017 (Unaudited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, Plant and Equipment	12,135.67	12,114.76
	Capital work-in-progress	739.72	593.11
	Intangible assets	75.49	89.06
	Financial Assets		
	Investments	8,144.86	8,841.92
	Other financial assets	241.55	227.43
	Other non-current assets	567.16	232.44
		<b>21,904.45</b>	<b>22,098.72</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	3,201.33	2,642.77
	Financial Assets		
	Loans	44.22	28.56
	Trade receivables	11,237.27	8,756.43
	Cash and cash equivalent	102.62	1,261.24
	Other bank balance	11.13	16.35
	Other financial assets	71.62	9.86
	Assets classified as held for distribution	-	7.10
	Other current assets	845.91	610.79
		<b>15,514.10</b>	<b>13,333.10</b>
		<b>37,418.55</b>	<b>35,431.82</b>
	<b>Total Assets</b>		

<b>B</b>	<b>Equity &amp; Liabilities</b>		
	<b>Equity</b>		
	Equity share capital	1,363.15	1,363.15
	Other Equity	18,335.00	18,135.72
	<b>Total Equity</b>	<b>19,698.15</b>	<b>19,498.87</b>
<b>3</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Financial liability</b>		
	- Borrowings	55.76	74.57
	Deferred tax liabilities (net)	783.10	826.76
		<b>838.86</b>	<b>901.33</b>
<b>4</b>	<b>Current liabilities</b>		
	Financial Liabilities		
	-Borrowings	1,145.20	2,000.00
	-Trade payables	12,107.93	9,793.77
	-Other current financial liabilities	810.84	1,369.94
	Other current liabilities	2,180.21	1,550.99
	Liabilities for current tax (net)	245.50	-
	Net employee defined benefit liabilities	391.86	316.92
		<b>16,881.54</b>	<b>15,031.62</b>
	<b>37,418.55</b>	<b>35,431.82</b>	

2. **First time adoption of Ind AS:** The Company has adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter/period ended September 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2016 and figures for the previous quarters/year have been prepared to comply with Ind AS. The results for the quarter/period ended September 30, 2016 and for the year ended March 31, 2017 were reviewed/audited under previous GAAP.

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4. Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter/period ended September 30, 2016 and full year ended March 31, 2017:

Particulars	Quarter ended September 30, 2016	Half year ended September 30, 2016	Year ended March 31, 2017
<b>Net Profit as reported under Previous GAAP</b>	<b>256.55</b>	<b>585.82</b>	<b>509.83</b>
<b>Effects of transition to Ind AS</b>			
Actuarial Gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income (net of taxes)	7.31	14.63	29.24
<b>Net Profit for the Quarter/year ended under Ind AS</b>	<b>263.86</b>	<b>600.45</b>	<b>539.07</b>
Gain on fair value of investments taken in other comprehensive income	574.35	2,092.39	5,039.47
Actuarial Gain/(loss) on employee defined benefit funds (net of taxes)	(7.31)	(14.63)	(29.24)
<b>Total Comprehensive Income under Ind AS as reported</b>	<b>830.90</b>	<b>2,678.20</b>	<b>5,549.30</b>

5. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on December 04, 2017.

6. The Statutory auditors of the Company have carried out a limited review of the financial results for the quarter/period ended September 30, 2017 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

7. Post applicability of Goods and Services Tax (GST) w.e.f. July 01, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirement of Ind AS. Accordingly, the Revenue from Operations for the quarter and half year ended September 30, 2017 are not comparable with the immediately preceding quarter ended June 30, 2017 and September 30, 2016 and year ended March 31, 2017 and corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding :

Particulars	Quarter ended			Half Year ended		Year ended
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A. Revenue from operations	13,402.06	12,389.09	14,120.61	25,791.15	29,242.94	52,149.66
B. Excise duty	(1.72)	1,159.21	1,109.90	1,157.49	2,282.59	4,076.48
<b>C. Revenue from operations excluding excise duty (A) - (B)</b>	<b>13,403.78</b>	<b>11,229.88</b>	<b>13,010.71</b>	<b>24,633.66</b>	<b>26,960.35</b>	<b>48,073.18</b>

8. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.

9. The Ind AS compliant corresponding figures for the quarter/period ended September 30, 2016 and year ended March 31, 2017 have not been subjected to limited review or audit. However, the management of the Company has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

10. The above financial results are available on the Company's website [www.lumaxautotech.com](http://www.lumaxautotech.com) and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com))

**For and on behalf of the Board of Directors**

Place : New Delhi

Date : December 04 , 2017

D. K. Jain

Chairman