

**Lumax Auto Technologies Limited**

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026  
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 Email: shares@lumaxmail.com, CIN: L31909MH1981PLC025519



(Rs. in lacs)

**Consolidated unaudited financial results for the quarter/half year ended September 30, 2016**

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Sales/income from operations (Gross of excise duty)	29,385.94	29,398.82	24,475.32	58,784.76	47,931.29	97,437.85
	(b) Less: Excise duty	2,153.35	2,081.67	1,837.55	4,235.02	3,576.72	7,370.02
	(c) Sales/income from operations (net)	27,232.59	27,317.15	22,637.77	54,549.74	44,354.57	90,067.83
	(d) Other operating income	164.03	196.75	437.79	360.78	694.23	446.78
	<b>Total income from operations (Net)</b>	<b>27,396.62</b>	<b>27,513.90</b>	<b>23,075.56</b>	<b>54,910.52</b>	<b>45,048.80</b>	<b>90,514.61</b>
<b>2</b>	<b>Expenditure</b>						
	(a) Cost of materials consumed	14,873.79	15,819.49	11,818.24	30,693.28	23,437.54	48,229.58
	(b) Purchase of stock-in-trade	5,712.15	4,204.87	4,878.44	9,917.02	9,573.31	17,975.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(923.09)	(20.62)	(131.36)	(943.71)	(385.45)	(375.54)
	(d) Employee benefits expense	2,417.54	2,414.84	1,870.34	4,832.38	3,836.41	7,820.80
	(e) Depreciation and amortisation expense	589.18	573.34	503.31	1,162.52	1,002.51	2,086.29
	(f) Other Expenditure	2,996.28	3,046.48	2,539.36	6,042.76	4,729.56	10,027.43
	<b>Total expenses</b>	<b>25,665.85</b>	<b>26,038.40</b>	<b>21,478.33</b>	<b>51,704.25</b>	<b>42,193.88</b>	<b>85,763.75</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1,730.77</b>	<b>1,475.50</b>	<b>1,597.23</b>	<b>3,206.27</b>	<b>2,854.92</b>	<b>4,750.86</b>
<b>4</b>	<b>Other Income</b>	<b>210.83</b>	<b>357.68</b>	<b>161.47</b>	<b>568.51</b>	<b>307.57</b>	<b>685.48</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,941.60</b>	<b>1,833.18</b>	<b>1,758.70</b>	<b>3,774.78</b>	<b>3,162.49</b>	<b>5,436.34</b>
<b>6</b>	<b>Finance costs</b>	<b>101.76</b>	<b>88.61</b>	<b>111.81</b>	<b>190.37</b>	<b>230.14</b>	<b>473.89</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,839.84</b>	<b>1,744.57</b>	<b>1,646.89</b>	<b>3,584.41</b>	<b>2,932.35</b>	<b>4,962.45</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,839.84</b>	<b>1,744.57</b>	<b>1,646.89</b>	<b>3,584.41</b>	<b>2,932.35</b>	<b>4,962.45</b>
<b>10</b>	<b>Tax Expenses</b>	<b>559.85</b>	<b>490.85</b>	<b>512.98</b>	<b>1,050.70</b>	<b>923.11</b>	<b>1,545.53</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>1,279.99</b>	<b>1,253.72</b>	<b>1,133.91</b>	<b>2,533.71</b>	<b>2,009.24</b>	<b>3,416.92</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>1,279.99</b>	<b>1,253.72</b>	<b>1,133.91</b>	<b>2,533.71</b>	<b>2,009.24</b>	<b>3,416.92</b>
<b>14</b>	<b>Minority interest</b>	<b>(105.84)</b>	<b>(108.38)</b>	<b>(90.92)</b>	<b>(214.22)</b>	<b>(143.07)</b>	<b>(240.31)</b>
<b>15</b>	<b>Net Profit / (Loss) after taxes, minority interest (13 + 14)</b>	<b>1,174.15</b>	<b>1,145.34</b>	<b>1,042.99</b>	<b>2,319.49</b>	<b>1,866.17</b>	<b>3,176.61</b>
<b>16</b>	<b>Paid up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>
<b>17</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>24,546.45</b>
<b>18</b>	<b>Earning per share (before &amp; after extraordinary items)(not annualised):</b>						
	Basic and Diluted EPS (in Rs.)	<b>8.61</b>	<b>8.40</b>	<b>7.65</b>	<b>17.02</b>	<b>13.69</b>	<b>23.30</b>
	<b>Key Standalone Financial Information [as per Regulation 47 of SEBI (Listing Obligations &amp; Disclosure Requirements), regulations 2015]:</b>						
	1 Sales/income from operations (Gross of excise duty)	15,231.96	16,010.08	15,793.34	31,242.04	30,615.16	60,885.32
	2 Less: Excise duty	1,214.45	1,255.11	1,168.92	2,469.56	2,297.96	4,692.30
	3 Sales/income from operations (net)	14,017.51	14,754.97	14,624.42	28,772.48	28,317.20	56,193.02
	4 Profit Before Tax	386.62	502.41	762.33	889.03	1,344.81	2,704.34
	5 Profit After Tax	256.55	329.27	506.12	585.82	885.40	1,955.00

(Rs. in lacs)

Consolidated Statement of Assets and Liabilities		As At	
Particulars		30.09.2016 (Unaudited)	31.03.2016 (Audited)
<b>A Equity &amp; Liabilities</b>			
<b>Shareholders' funds</b>			
Share capital		1,363.15	1,363.15
Reserves and surplus		29,209.44	26,889.94
		<b>30,572.59</b>	<b>28,253.09</b>
<b>Minority Interest</b>		891.63	657.81
<b>Non-current liabilities</b>			
Long-term borrowings		740.82	1,480.68
Deferred tax liabilities (Net)		1,505.76	1,722.72
Long term provisions		639.02	323.18
		<b>2,885.60</b>	<b>3,526.58</b>
<b>Current liabilities</b>			
Short Term Borrowings		1,212.70	964.31
Trade payables		19,240.14	16,471.49
Other current liabilities		3,715.38	3,297.02
Short-term provisions		581.72	272.96
		<b>24,749.94</b>	<b>21,005.78</b>
<b>Total</b>		<b>59,099.76</b>	<b>53,443.26</b>
<b>B Assets</b>			
<b>Non-current assets</b>			
Fixed assets (including capital work in progress)		25,194.50	23,446.83
Non-current investments		2,239.01	2,239.01
Long-term loans and advances		929.94	1,830.12
Other non-current assets		572.59	723.33
		<b>28,936.04</b>	<b>28,239.29</b>
<b>Current assets</b>			
Current investments		39.14	-
Inventories		6,811.70	5,788.13
Trade receivables		20,193.61	16,991.17
Cash and Bank Balances		1,597.23	1,256.08
Short-term loans and advances		1,501.88	1,129.16
Other current assets		20.16	39.43
		<b>30,163.72</b>	<b>25,203.97</b>
<b>Total</b>		<b>59,099.76</b>	<b>53,443.26</b>

**Notes :**

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on November 09, 2016.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Tax expense includes current tax and deferred tax.
- Previous period/ quarterly results have been regrouped/ rearranged wherever considered necessary to conform to the current period/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com)
- The Company has invested Rs. 13,35,000/- for acquisition of share of Lumax Management Services Private Limited, which has become 100% subsidiary of Company w.e.f. September 27, 2016

For and on behalf of the Board of Directors

Place : New Delhi  
 Date: November 09, 2016

D. K. Jain  
 Chairman



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(Rs. in lacs)

### Standalone unaudited financial results for the quarter / half year ended September 30, 2016

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Sales/income from operations (Gross of excise duty)	15,218.71	15,997.60	15,773.54	31,216.31	30,581.99	60,821.84
	(b) Less: Excise duty	1,214.45	1,255.11	1,168.92	2,469.56	2,297.96	4,692.30
	(c) Sales/income from operations (net)	14,004.26	14,742.49	14,604.62	28,746.75	28,284.03	56,129.54
	(d) Other operating income	13.25	12.48	19.80	25.73	33.17	63.48
	<b>Total income from operations (net)</b>	<b>14,017.51</b>	<b>14,754.97</b>	<b>14,624.42</b>	<b>28,772.48</b>	<b>28,317.20</b>	<b>56,193.02</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	5,737.99	5,977.79	5,759.81	11,715.78	11,328.81	22,347.83
	(b) Purchases of stock-in-trade	5,076.98	4,492.04	4,878.44	9,569.02	9,573.31	18,501.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(821.82)	199.21	(99.87)	(622.61)	(279.85)	11.44
	(d) Employee benefits expense	1,455.26	1,439.15	1,214.37	2,894.41	2,419.80	5,013.66
	(e) Depreciation and amortisation expense	331.65	324.13	282.37	655.78	560.69	1,169.86
	(f) Other expenditure	1,874.68	1,835.42	1,795.41	3,710.10	3,284.61	6,845.63
	<b>Total expenses</b>	<b>13,654.74</b>	<b>14,267.74</b>	<b>13,830.53</b>	<b>27,922.48</b>	<b>26,887.37</b>	<b>53,889.92</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>362.77</b>	<b>487.23</b>	<b>793.89</b>	<b>850.00</b>	<b>1,429.83</b>	<b>2,303.10</b>
<b>4</b>	<b>Other Income</b>	<b>116.94</b>	<b>96.74</b>	<b>70.32</b>	<b>213.68</b>	<b>127.78</b>	<b>833.88</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>479.71</b>	<b>583.97</b>	<b>864.21</b>	<b>1,063.68</b>	<b>1,557.61</b>	<b>3,136.98</b>
<b>6</b>	<b>Finance cost</b>	<b>93.09</b>	<b>81.56</b>	<b>101.88</b>	<b>174.65</b>	<b>174.65</b>	<b>432.64</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>386.62</b>	<b>502.41</b>	<b>762.33</b>	<b>889.03</b>	<b>1,344.81</b>	<b>2,704.34</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>386.62</b>	<b>502.41</b>	<b>762.33</b>	<b>889.03</b>	<b>1,344.81</b>	<b>2,704.34</b>
<b>10</b>	<b>Tax Expenses</b>	<b>130.07</b>	<b>173.14</b>	<b>256.21</b>	<b>303.21</b>	<b>459.41</b>	<b>749.34</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>256.55</b>	<b>329.27</b>	<b>506.12</b>	<b>585.82</b>	<b>885.40</b>	<b>1,955.00</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>256.55</b>	<b>329.27</b>	<b>506.12</b>	<b>585.82</b>	<b>885.40</b>	<b>1,955.00</b>
<b>14</b>	<b>Paid up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>11,016.12</b>
<b>16</b>	<b>Earning per share (before and after extraordinary items) (not annualised): Basic &amp; Diluted (in Rs.)</b>	<b>1.88</b>	<b>2.42</b>	<b>3.71</b>	<b>4.30</b>	<b>6.50</b>	<b>14.34</b>

Statement of Assets and Liabilities		As At	
Particulars		30.09.2016 (Unaudited)	31.03.2016 (Audited)
<b>A</b>	<b>Equity &amp; Liabilities</b>		
	<b>Shareholders' funds</b>		
	Share capital	1,363.15	1,363.15
	Reserves and surplus	12,907.95	12,322.13
		<b>14,271.10</b>	<b>13,685.28</b>
	<b>Non-current liabilities</b>		
	Long-term borrowings	684.27	1,337.01
	Deferred tax liabilities (Net)	832.99	872.94
		<b>1,517.26</b>	<b>2,209.95</b>
	<b>Current liabilities</b>		
	<b>Short - term borrowing</b>		
	Trade payables	1,127.08	644.34
	Other current liabilities	11,833.03	10,963.51
	Short-term provisions	2,533.05	2,473.45
		229.26	175.51
		<b>15,722.42</b>	<b>14,256.81</b>
	<b>Total</b>	<b>31,510.78</b>	<b>30,152.04</b>
<b>B</b>	<b>Assets</b>		
	<b>Non-current assets</b>		
	Fixed assets (including capital work in progress)	12,782.93	11,928.09
	Non-current investments	2,891.77	2,858.02
	Long-term loans and advances	685.96	1,650.41
	Other non-current assets	0.50	17.06
		<b>16,361.16</b>	<b>16,453.58</b>
	<b>Current assets</b>		
	Inventories	3,584.31	3,103.78
	Trade receivables	10,366.37	8,941.97
	Cash and Bank Balances	416.98	915.49
	Short-term loans and advances	776.32	714.71
	Other current assets	5.64	22.51
		<b>15,149.62</b>	<b>13,698.46</b>
	<b>Total</b>	<b>31,510.78</b>	<b>30,152.04</b>

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- The Company has invested Rs. 13,35,000/- for acquisition of share of Lumax Management Services Private Limited, which has become 100% subsidiary of Company w.e.f. September 27, 2016

For and on behalf of the Board of Directors

Place : New Delhi  
Date : November 09 , 2016

D. K. Jain  
Chairman