

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011.**  
 (₹ in lacs unless otherwise stated)

Sl. No.	Particulars	For the Year Ended (Audited)	
		31.03.2011	31.03.2010
1	Net Sales	62,669.15	42,076.54
2	Other Operating Income	-	-
3	<b>Expenditure</b>		
	(a) (Increase) / Decrease in Stocks	(326.45)	144.28
	(b) Consumption of Raw Materials	30,967.72	19,732.25
	(c) Purchase of Goods for Resale	18,453.59	12,977.83
	(d) Employee Cost	3,246.72	2,038.27
	(e) Depreciation	700.01	605.55
	(f) Other Expenditure	4,477.96	3,587.88
	(g) Total Expenditure	57,519.55	39,086.06
4	<b>Profit from Operations Before Other Income and Interest &amp; Exceptional Items (1+2-3)</b>	5,149.60	2,990.48
5	Other Income	399.69	96.34
6	<b>Profit before Interest &amp; Exceptional Items (4+5)</b>	5,549.29	3,086.82
7	Interest	64.73	179.80
8	<b>Profit after Interest but before Exceptional Items (6-7)</b>	5,484.56	2,907.02
9	Exceptional Items	(2.00)	0.32
10	<b>Profit (+) / Loss (-) from Ordinary Activities Before Tax (8+9)</b>	5,482.56	2,907.34
11	Tax Expenses	931.17	590.07
12	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)</b>	4,551.39	2,317.27
13	Extra Ordinary Item (Net of Tax Expenses)	-	-
14	<b>Net Profit (+)/Loss(-) for the period (12+13)</b>	4,551.39	2,317.27
15	Paid up Equity Share Capital of ₹ 10/- each	1,363.15	1,163.15
16	Reserves excluding Revaluation Reserves	12,791.29	7,026.61
17	Earning Per Share (EPS)		
	Basic and Diluted EPS (₹)	35.23	19.92
18	Public Shareholding		
	a) No. of Shares (Nos.)	6688216	5364659
	b) Percentage of Shareholding (%)	49.07%	46.12%
19	<b>Promoters and Promoter Group Shareholding</b>		
	a) Pledged/Encumbered		
	- Number of Shares	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A
	- Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A
	b) Non-encumbered		
	- Number of Shares	6943325	6266882
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	50.93%	53.88%
<b>Key Standalone Financial Information (as per Clause 41 of Listing Agreement):</b>			
1	Turnover	34,080.47	22,702.74
2	Profit Before Tax	2,675.81	876.73
3	Profit After Tax	1,789.84	677.49

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2011**

	Particulars	As at	As at
		31.03.2011	31.03.2010
1	<b>Sources Of Funds:</b>		
	(a) Share Capital	1,363.15	1,163.15
	(b) Reserves and Surplus	12,791.29	7,026.61
	<b>Loan Funds</b>	338.84	703.43
	<b>Deferred Tax Liability (Net)</b>	733.18	622.51
	<b>Total</b>	15,226.46	9,515.70
2	<b>Application Of Funds :</b>		
	<b>Fixed Assets</b>	9,282.18	7,987.61
	<b>Investments</b>	1,937.84	0.01
	<b>Current Assets, Loans And Advances</b>		
	(a) Inventories	2,212.60	1,594.25
	(b) Sundry Debtors	9,835.58	7,327.72
	(c) Cash and Bank balances	3,698.34	1,050.88
	(d) Other current assets	29.19	24.72
	(e) Loans and Advances	2,760.85	2,113.49
	<b>Less: Current Liabilities and Provisions</b>		
	(a) Liabilities	12,014.45	8,999.73
	(b) Provisions	2,515.71	1,583.34
	<b>Miscellaneous Expenditure (Not Written Off Or Adjusted)</b>	0.04	0.09
	<b>Total</b>	15,226.46	9,515.70

**NOTES :-**

- The above results for the year ended March 31, 2011 have been audited by the Auditors and were taken on record at the Meeting of Board of Directors held on May 27, 2011. Investors can view the Standalone results of the Company on its Website: ([www.lumaxautotech.com](http://www.lumaxautotech.com)) or on the Website(s) of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- The Board of Directors have recommended a Dividend of 60% (₹ 6.00 per share of ₹ 10/- each) for the Financial Year 2010-11, subject to the approval by the shareholders.
- The Company had made Preferential Allotment of 2,000,000 Equity Shares on August 9, 2010 to Promoters and Non Promoters as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 at a price of ₹ 119.10 per share. After aforesaid allotment of equity shares, the share capital of the Company has increased from ₹ 1163.15 Lacs to ₹ 1363.15 Lacs.
- During the Quarter ended March 31, 2011, the Company has made an investment of ₹ 1937.83 lacs by acquiring the 525,000 Equity Shares of Lumax Industries Limited as a Long Term Strategic Investment.
- During the Quarter ended March 31, 2011, the Company has made an investment of ₹ 100 lacs in its Joint Venture Company Lumax Cornaglia Auto Technologies Pvt. Ltd.
- The Company's business activity falls within a single business segment i.e manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There was no Investor complaint pending at the beginning of the Quarter. During the Quarter ended March 31, 2011 one Investor complaint was received and same was suitably disposed off and no complaint is pending as on March 31, 2011.
- The above consolidated Financial results include results of 100% subsidiary Lumax DK Auto Industries Ltd. (LDK) and Joint Venture Company Lumax Cornaglia Auto Technologies Pvt. Ltd. (50 : 50 Joint Venture).
- Previous Year's Figures have been regrouped/recasted wherever necessary (including consolidation of Joint Venture Company) to make them comparable with current year's figures.

For and on behalf of the Board of Directors

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011.**

Sl. No.	Particulars	For the Year Ended (Audited)	
		₹ in lacs unless otherwise stated	
		31.03.2011	31.03.2010
1	Net Sales	34,080.47	22,702.74
2	Other Operating Income	-	-
3	<b>Expenditure</b>		
	(a) (Increase) / Decrease in Stocks	(273.55)	175.84
	(b) Consumption of Raw Materials	8,251.38	6,579.26
	(c) Purchase of Goods for Resale	18,529.15	11,453.26
	(d) Employee Cost	1,937.71	1,271.23
	(e) Depreciation	274.39	270.68
	(f) Other Expenditure	2,825.03	2,249.75
	<b>(g) Total Expenditure</b>	<b>31,544.11</b>	<b>22,000.02</b>
4	<b>Profit from Operations Before Other Income and Interest &amp; Exceptional Items (1+2-3)</b>	<b>2,536.36</b>	<b>702.72</b>
5	Other Income	182.20	292.16
6	<b>Profit before Interest &amp; Exceptional Items (4+5)</b>	<b>2,718.56</b>	<b>994.88</b>
7	Interest	42.75	118.15
8	<b>Profit after Interest but before Exceptional Items (6-7)</b>	<b>2,675.81</b>	<b>876.73</b>
9	Exceptional Items	-	-
10	<b>Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8+9)</b>	<b>2,675.81</b>	<b>876.73</b>
11	Tax Expenses	885.97	199.24
12	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>1,789.84</b>	<b>677.49</b>
13	Extra Ordinary Item (Net of Tax Expenses)	-	-
14	<b>Net Profit (+)/Loss(-) for the period (12+13)</b>	<b>1,789.84</b>	<b>677.49</b>
15	Paid up Equity Share Capital of ₹ 10/- each	1,363.15	1,163.15
16	Reserve excluding Revaluation Reserves	5,731.44	2,728.32
17	Earning Per Share (EPS)		
	Basic and Diluted EPS (₹)	13.85	5.82
18	Public Shareholding		
	a) No. of Shares (Nos.)	6688216	5364659
	b) Percentage of Shareholding (%)	49.07%	46.12%
19	<b>Promoters and Promoter Group Shareholding</b>		
	a) Pledged/Encumbered		
	-Number of Shares	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A
	b) Non-encumbered		
	-Number of Shares	6943325	6266882
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	50.93%	53.88%

Standalone Statement Of Assets And Liabilities As On March 31, 2011	As at	
	31.03.2011	31.03.2010
<b>1 Sources Of Funds:</b>		
(a) Share Capital	1,363.15	1,163.15
(b) Reserves and Surplus	5,731.44	2,728.32
<b>Loan Funds</b>	306.76	478.29
<b>Deferred Tax Liability (Net)</b>	264.78	261.07
<b>Total</b>	<b>7,666.13</b>	<b>4,630.83</b>
<b>Application Of Funds :</b>		
<b>Fixed Assets</b>	3,677.07	3,567.86
<b>Investments</b>	2,429.78	391.95
<b>Current Assets, Loans And Advances</b>		
(a) Inventories	1,431.83	952.51
(b) Sundry Debtors	5,176.09	3,971.78
(c) Cash and Bank balances	2,285.12	595.13
(d) Other current assets	21.26	24.69
(e) Loans and Advances	593.55	602.16
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	6,917.87	5,067.14
(b) Provisions	1,030.70	408.11
<b>Total</b>	<b>7,666.13</b>	<b>4,630.83</b>

**Notes :**

- The above results for the year ended March 31, 2011 have been audited by the Auditors and were taken on record at the Meeting of Board of Directors held on May 27, 2011. Investors can view the Standalone results of the Company on its Website : (www.lumaxautotech.com) or on the Website(s) of BSE(www.bseindia.com) or NSE (www.nseindia.com).
- The Board of Directors have recommended a Dividend of 60% (₹ 6.00 per share of ₹ 10/- each ) For the Financial year 2010-11, subject to the approval by the shareholders.
- The Company had made Preferential Allotment of 2,000,000 Equity Shares on August 9, 2010 to Promoters and Non Promoters as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 at a price of ₹ 119.10 per share. After aforesaid allotment of equity shares, the share capital of the Company has increased from ₹ 1163.15 Lacs to ₹ 1363.15 Lacs.
- During the Quarter ended March 31, 2011, the Company has made an investment of ₹ 1937.83 lacs by acquiring the 525,000 Equity Shares of Lumax Industries Limited as a Long Term Strategic Investment.
- During the Quarter ended March 31, 2011, the Company has made an investment of ₹ 100 lacs in its Joint Venture Company Lumax Cornaglia Auto Technologies Pvt. Ltd.
- The Company's business activity falls within a single business segment i.e manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There was no Investor complaint pending at the beginning of the Quarter. During the Quarter ended March 31, 2011 one Investor complaint was received and same was suitably disposed off and no complaint is pending as on March 31,2011.
- Previous Year's Figures have been regrouped/recasted wherever necessary, to make them comparable with current year's figures.

For and on behalf of the Board of Directors